WEST virginia legislature

2024 regular session

Introduced

House Bill 5448

By Delegates Hanshaw (Mr. Speaker) and Hornbuckle
[By Request of the Executive]

[Introduced February 05, 2024; Referred to the Committee on Finance]

A BILL supplementing and amending the appropriations of public moneys out of the Treasury from the balance of moneys remaining as an unappropriated surplus balance in the State Fund, General Revenue, to Miscellaneous Boards and Commissions, West Virginia Economic Development Authority, fund XXXX, fiscal year 2024, organization 0944, by supplementing and amending the appropriations for the fiscal year ending June 30, 2024.

WHEREAS, The Governor submitted the Executive Budget Document to the Legislature on January 10, 2024, containing a statement of the State Fund, General Revenue, setting forth therein the cash balance as of July 1, 2023, and further included the estimate of revenue for the fiscal year 2024, less net appropriation balances forwarded and regular and surplus appropriations for the fiscal year 2024, and further included recommended expirations to the unappropriated surplus balance of the State Fund, General Revenue; and

WHEREAS, It appears from the Governor's Statement of the State Fund, General Revenue, there now remains an unappropriated surplus balance in the Treasury which is available for appropriation during the fiscal year ending June 30, 2024; therefore

Be it enacted by the Legislature of West Virginia:

That Chapter 8, Acts of the Legislature, Regular Session, 2024, known as the budget bill, to fund XXXX, fiscal year 2024, organization 0944, be supplemented and amended to read as follows:

Title II – Appropriations.

Section 1. Appropriations from general revenue.

**MISCELLANEOUS BOARDS AND COMMISSIONS**

*120A – West Virginia Economic Development Authority*

(W.V. Code Chapter 31)

Fund XXXX FY 2024 Org 0944

 **General**

 **Appro- Revenue**

 **priation Fund**

1 Affordable Housing – Surplus XXXXX $ 50,000,000

2 The above appropriation for Affordable Housing – Surplus (fund XXXX, appropriation

3 XXXXX) shall be for the West Virginia Housing Development Fund.

NOTE: The purpose of this supplemental appropriation bill is to add a new item of appropriation for the designated spending unit for expenditure during the fiscal year 2024.